

COVER SHEET

A S 0 9 4 0 0 2 3 6 5

S.E.C. Registration Number

S P C P O W E R C O R P O R A T I O N

(f o r m e r l y S A L C O N P O W E R C O R P .)

(Company's Full Name)

7 t h F l o o r C e b u H o l d i n g s C e n t e r

A r c h b i s h o p R e y e s A v e n u e ,

C e b u B u s i n e s s P a r k , C e b u C i t y

(Business Address: No. Street City/ Town / Province)

Mr. Jaime M. Balisacan

Contact Person

810 44 74 to 77

Company Telephone Number

1 2

Month

3 1

Day

Calendar Year

SEC FORM

1 7 - C

FORM TYPE

0 5

Month

3 0

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

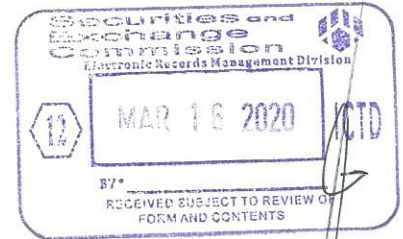
Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER



1. March 16, 2020

Date of Report (Date of earliest event reported)

2. SEC Identification Number AS094-002365 3. BIR Tax Identification No. 003-868-048

4. SPC POWER CORPORATION

Exact name of issuer as specified in its charter

5. Cebu City, Philippines

Province, country or other jurisdiction of
Incorporation

6. (SEC Use Only

Industry Classification Code:

7. 7th Floor, Cebu Holdings Center,
Archbishop Reyes Avenue, Cebu Business
Park

Cebu City, 6000 Philippines

Address of principal office

Postal Code

8. (63 2) 8810 4474 to 77, 8810 4450, 8810 4465

Issuer's telephone number, including area code

9. N.A.

Former name of former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Section 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares: Issued

1,569,491,900 shares

Treasury Stock

72,940,097 shares

Outstanding

1,496,551,803 shares

11. Indicate the item numbers reported herein: Item No. 9

Item 1. Changes in Control of Issuer - N.A.

- Item 2. Acquisition or Disposition of Assets - N.A.
- Item 3. Changes in Issuer's Certifying Accountant - N.A.
- Item 4. Resignation, Removal or Election of Registrant's Directors or Officers - N.A.
- Item 5. Legal Proceedings - N.A.
- Item 6. Changes in Securities - N.A.
- Item 7. Defaults Upon Senior Securities - N.A.
- Item 8. Change in Fiscal Year - N.A.
- Item 9. Other Events

The various measures being undertaken to contain the outbreak of coronavirus disease 2019 (COVID-19) will certainly drive reduction in demand, which in turn, lowers economic growth. Demand may return if there is reduction in transmission of the disease or if the fatality ratio proves to be much lower than what we are currently seeing.

We wish to advise our customers and the public that the SPC Group is fully supporting the government's information campaign and initiatives to contain the COVID-19 outbreak. The SPC Group is implementing pertinent measures to ensure the health and safety of its personnel and to continue generating and distributing power to its customers. The measures that have been instituted and implemented include, among others, the following:

1. Provision of clear instructions to our managers and employees on how to deal with COVID-19 consistent with the guidelines of DOH and other health agencies combined with monitoring adherence to policies;
2. Restriction of non-essential travels. Upcoming travel plans will need to be reviewed, rescheduled or cancelled;
3. Implementation of measures to protect employees like testing employees' temperatures, proper hygiene, travel and social distancing guidelines, workplace sanitation, and regular updates about COVID-19; and
4. For the meantime, stop or minimize accepting visitors to our offices and facilities.

Additional mitigation measures include the following:

1. We have reduced the regular number of days per week but with longer work hours to render the required number of work hours per week to serve our clients;

2. Allow workers to adjust work time schedule to avoid crown or rush hours;
3. Allow employees who can function and dedicate full time for work at their homes with mobile and internet access;
4. Allow employees to use vacation and sick leaves credits for this reason.

We ask for your patience and understanding but rest assured that we have made contingency plans to ensure continued delivery of quality service to our investing public.

You may continue to contact us through our trunkline no. (02) 8810 4474 to 77.

Again, we assure each and everyone that we are doing everything possible to reduce the effects of COVID -19 outbreak not only to our company and investing public but to our country as well.

Item 10. Financial Statements and Exhibits - N.A.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the Undersigned hereunto duly authorized.

Date : March 16, 2020

SPC Power Corporation

Issuer



Ma. Luz L. Caminero

Compliance Officer

Signature and Title